

For questions or inquiries, contact:



4477 LaVaque Road  
Hermantown, MN 55811  
(218) 729-7733

**TRUTH-IN-SAVINGS DISCLOSURES AND  
RATES AND FEES SCHEDULE**

This credit union is federally insured by the National Credit Union Administration

**SAVINGS, CHECKING, & MONEY MARKET ACCOUNTS**

**EFFECTIVE DATE:** 03/27/2018

Account Type	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY
Share Savings	0.15%	<b>0.15%</b>	Variable	Quarterly	Quarterly	\$10.00	--	
Share Draft Checking	N/A	<b>N/A</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>Money Market</b>								
\$2,500.00 - \$9,999.99	0.20%	<b>0.20%</b>	Variable	Monthly	Monthly	\$2,500.00	--	
\$10,000.00 - \$24,999.99	0.20%	<b>0.20%</b>						
\$25,000.00 - \$49,999.99	0.30%	<b>0.30%</b>						
\$50,000.00 - Greater	0.40%	<b>0.40%</b>						
Roth IRA	0.55%	<b>0.55%</b>	Variable	Quarterly	Quarterly	\$50.00	--	
Traditional IRA	0.55%	<b>0.55%</b>	Variable	Quarterly	Quarterly	\$50.00	--	
Coverdell IRA	0.55%	<b>0.55%</b>	Variable	Quarterly	Quarterly	\$50.00	--	
Christmas Club	0.20%	<b>0.20%</b>	Variable	Quarterly	Quarterly	--	--	
Vacation Club	0.15%	<b>0.15%</b>	Variable	Quarterly	Quarterly	--	--	
Miscellaneous Club	0.15%	<b>0.15%</b>	Variable	Quarterly	Quarterly	--	--	
Union	0.15%	<b>0.15%</b>	Variable	Quarterly	Quarterly	--	--	

**1. RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) may change at any time as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.

**2. COMPOUNDING AND CREDITING.** The frequency with which interest will be compounded and credited and is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar of the month.

**3. MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

**4. BALANCE COMPUTATION METHOD.** We use the *Daily Balance Method* to calculate interest on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

**5. ACCRUAL OF INTEREST.** Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.

**6. TRANSACTION LIMITATIONS.** *For Money Market accounts:* during any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to a fee or may be closed. *For Christmas Savings Accounts:* the entire balance will be transferred to your share account on or after October 31<sup>st</sup> and the account will remain open. *For Union Accounts:* must have signed authorization from the union hall to withdraw.

**7. COURTESY PAY.** Courtesy Pay may allow members who are in "good standing" to overdraw their personal checking account up to \$500.00. The account must be open at least 60 days. To be in "good standing", you must be (1) age 18 and over; (2) bring your account to a positive balance at least once every 30 days; (3) you are current on all loans and obligations; (4) no past charge-offs that have not been fully recovered; (5) there are no tax levies, garnishments, or other legal action against your account. If you overdraw your account, we may, at our discretion, pay overdrafts up to the \$500 limit. You will be assessed either a NSF Fee or Courtesy Pay Fee, but not both. These fees will be included in the \$500 limit. Courtesy Pay is a non-contractual privilege that requires no action on the member's part. It is not a loan. We will send you notice each time an overdraft occurs. If you receive a direct deposit of your monthly Social Security payment into your checking account and do not want Courtesy Pay eligibility, you must advise us to stop us from paying your overdrafts with these funds.

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**TRUTH-IN-SAVINGS DISCLOSURES AND  
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**CERTIFICATE ACCOUNTS**

**EFFECTIVE DATE:** 02/26/2018

Account Type	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Interest Compounded	Interest Credited	Minimum Opening Deposit	Additional Deposits	Early Withdrawal Penalty?	Renewals
<b>Share Certificate</b>									
6 Months	0.15%	<b>0.15%</b>	Fixed	Daily	Quarterly	\$1,000	Not Allowed	Accumulated Unpaid Interest as of date of early withdrawal	Automatic with 10 day grace period
12 Months	0.35%	<b>0.35%</b>			Quarterly			Accumulated Unpaid Interest as of date of early withdrawal	
24 Months	0.70%	<b>0.70%</b>			Semi-Annually			180 Days Interest	
36 Months	0.95%	<b>0.95%</b>			Semi-Annually			180 Days Interest	
48 Months	1.15%	<b>1.16%</b>			Semi-Annually			180 Days Interest	
60 Months	1.35%	<b>1.36%</b>			Semi-Annually			180 Days Interest	

- \*RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that interest will remain on deposit until maturity; a withdrawal of interest will reduce earnings.
- COMPOUNDING AND CREDITING.** The frequency with which interest will be compounded and credited is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar of the month.
- MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
- BALANCE COMPUTATION METHOD.** We use the *Daily Balance Method* to calculate interest on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.
- ACCRUAL OF INTEREST.** Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.
- MATURITY.** Your account will mature according to the term indicated above, and as indicated on your account summary or statement.
- EARLY WITHDRAWAL; PENALTIES.** We will impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the interest that has been or would have been earned on the account, and applies whether or not the interest has been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that interest will remain in the account until maturity; a withdrawal will reduce earnings. **Exceptions to Early Withdrawal Penalties:** We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple interest earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.
- RENEWAL POLICY.** Unless you otherwise instruct us, your term share account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.



<b>Offices:</b>		
4477 LaVaque Rd Hermantown, MN 55811	2501 London Rd Duluth, MN 55811 25 Belkrap St Superior, WI 54880	218-729-7733 www.centricity.org

**Savings Account**

- ✦ Dormant Account Fee.....\$3.00 (12 months and >\$200)
- ✦ Excessive Transfers Fee (Reg D, Money Markets Only).....\$10.00 over 6 withdrawals

**Checking, ACH, and Home Banking/Bill Pay Transactions**

- ✦ Check Cashing Fee.....1% of check (applies to 21 and older, <\$200 average daily balance, no active checking account)
- ✦ Canadian Check Cashing Fee.....\$18.00 first, \$5 additional
- ✦ Canadian NSF Return Fee.....\$30.00
- ✦ Inactivity/Dormancy Fee (no member-initiated activity for 1 year).....\$3.00 per month
- ✦ Temporary Checks.....\$1.25 per sheet (4 checks on each sheet)
- ✦ Record Searches/Research.....\$20.00/hr; \$20.00 minimum
- ✦ Non-Sufficient Funds (NSF) or overdraft.....\$30.00 per item
- ✦ Returned Item (from another institution)...\$10.00 per item
- ✦ Stop-Payment Fee.....\$30.00 per item
- ✦ Account Reconciliation.....1 month free; \$10 each month after
- ✦ Courtesy Pay Fee.....\$30.00 per item
- ✦ Manual Transfer to cover ACH item..\$5 per transfer
- ✦ Online Bill Payment Services.....\$5.00 per month\*  
\*the fee will be waived if the following conditions are met each month:
  - Online Bill Payment is used each month (payment is sent)

**ATM and CheckCard Transactions**

- ✦ CheckCard – Gift Card Purchase Fee.....\$3.95
- ✦ ATM Fee (not owned by us).....\$2.00 per item
- ✦ Foreign Currency Transaction Fee (% of amount converted to US Dollars).....1%
- ✦ Replacement Card.....\$10.00
- ✦ Rush Card.....Varies

**Remote Deposit Capture (Express Deposit App)**

- ✦ Personal account.....Free
- ✦ Business account.....\$0.50 per check

**Wire Transfers, Negotiable Items, and Special Transactions – per item**

- ✦ Wire Transfer – Outgoing- Domestic.....\$25.00
- ✦ Wire Transfer – Incoming – Domestic.....\$10.00
- ✦ Returned Wire.....\$10.00
- ✦ Cashier’s, Certified, or Official Check.....\$3.00 per item under \$500.00
- ✦ Cashier’s Check Copy.....\$3.00
- ✦ Cashier’s Check Stop Payment (after 90 days).....\$30.00

**Safe Deposit Boxes**

- Annual Rental Size
- ✦ 3”x5” .....\$25.00
- ✦ 5”x5” .....\$40.00
- ✦ 3”x10” .....\$50.00
- ✦ 5”x10” .....\$60.00
- ✦ 10”x10” .....\$90.00
- ✦ Lost One Key/Replacement Lock.....\$60.00
- ✦ Drill/Replace Lock (including key).....\$250.00
- ✦ Late Payment Fee (after 15 days).....\$5.00

**Miscellaneous Fees and Charges**

- ✦ Returned Mail/Per Item Fee.....\$2.00
- ✦ Cash Advance.....\$5.00 or 1%; whichever is greater
- ✦ Business Bags.....\$5.00
- ✦ Levies/Garnishments.....\$25.00
- ✦ Loan Modifications.....\$25.00
- ✦ Loan Late Fee.....\$25.00
- ✦ Fax (outgoing-local).....\$2.00 1<sup>st</sup> page/\$.50 each additional; members over 55 is free
- ✦ Photocopies.....\$0.10 per page; members over 55 is free
- ✦ Mail Receipt Request.....\$1.00; free to email
- ✦ Statement Copy.....\$3.00 per item

- ✦ Check Copy Fee.....\$3.00 per item

**InControl Checking**

- ✦ Fee Checking (if less than 6 PIN/signature based debit card transactions AND not enrolled in eStatements).....\$3.00 per month

**Popmoney Fees**

- ✦ To Send Money
  - Standard Fee (3 business days).....\$0.50
  - Next Day (next business day).....\$0.85
- ✦ To Request Money
  - Under \$250.00.....\$0.50
  - Over \$250.00, Under \$1,000.....\$0.75
  - \$1,000 and over.....\$1.50

**Business Accounts Monthly Fees**

- ✦ Standard Business account fee.....\$15.00 monthly
- ✦ Enrolls in E-Statements, 200 deposited items max, 100 max checks clearing.....\$5.00 monthly
- ✦ \$20K avg. monthly share balance.....\$5.00 monthly
- ✦ Active business loan during the month..\$5.00 monthly
- ✦ \$50K business loan balances at month-end **OR** \$50K avg. monthly share balances.....Free
- ✦ Enrolls in E-Statements, debit card used minimum of 10x, 100 deposited items max, 20 paper checks max .....Free

**Accurate as of August 31, 2017**

Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of 06/09/2017.